

GENERAL TERMS AND CONDITIONS OF DELIVERY AND PAYMENT
OF

Meda-Pak B.V.

Having its registered office and principal place of business in Amstelveen.

Registered with the Chamber of Commerce at Amstelveen.

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GENERAL

1. These general Terms and Conditions of Delivery and Payment apply to the preparation, content and performance of all agreements entered into with Meda-Pak B.V. (hereinafter called: Meda-Pak), in which Meda-Pak acts as (potential) supplier of goods and/or services. These Terms and Conditions also apply to agreements entered into hereafter. The applicability of other terms and conditions is expressly excluded. Any deviations from these Terms and Conditions must be agreed in writing and apply exclusively to the agreement concerned.
2. The term "the other party" in these Terms and Conditions means any natural person or legal entity that has entered or intends to enter into an agreement as meant in subsection 1 of this section with Meda-Pak.

OFFERS

1. All offers from Meda-Pak shall be completely without engagement.
2. In the case of composite quotes, partial orders cannot be guaranteed at a proportional price.
3. All specifications shall be given as accurately as possible, but should always be seen as an approximation only, without any obligation of conformity. The same applies to all samples, catalogues, drawings, models, budgets, plans and other documents. All materials and information provided as part of an offer shall remain the property of Meda-Pak and must be returned to Meda-Pak postage-paid at its first request.

AGREEMENTS

1. An agreement shall not become effective until it has been accepted in writing by Meda-Pak, or Meda-Pak commences performance of the agreement.
2. The text of the contract and/or the order confirmation shall include the entire agreement. Additions and/or amendments to the agreed performances shall only take effect upon written acceptance by Meda-Pak, or after Meda-Pak has commenced such performance. Meda-Pak shall be entitled to charge for all additions and amendments at the prevailing rates and adjust the agreed delivery time accordingly.
3. The other party shall be obliged to supply Meda-Pak with all relevant information, documents and materials which may reasonably be considered to be necessary for the proper performance of the agreement, both prior to and during the performance of the agreement.
4. If it is of the opinion that the involvement of such parties will be conducive to the proper performance of the agreement, Meda-Pak shall be entitled to involve third parties in the performance of the agreement.
5. In the case of agreements involving more than one person, each of them shall be jointly and severally liable.

PRICES

1. The prices stated are for delivery to the warehouse/offices of the other party, are excluding VAT and other levies imposed by the government, and also exclude costs not specifically stated in the agreement, such as packaging, loading and unloading, installation, assembly and insurance.
2. If wages or costs of production or materials should increase after the agreement has been concluded, Meda-Pak shall be entitled to charge such increases on to the other party. In the case of increases in excess of 10% within three months of the conclusion of the agreement, Meda-Pak shall notify the other party in advance. The other party shall then be entitled to cancel the agreement in writing at no cost, unless Meda-Pak nevertheless wished to continue the agreement at a reduced rate, or without an increase.
3. Unless stated otherwise, all prices are in Euro. Exchange rate fluctuations shall be charged on to the other party.

CANCELLATION

1. In the event that the other party wishes to cancel the agreement, Meda-Pak shall be entitled to charge 15% of the agreed overall price as cancellation costs. Meda-Pak reserves the right to claim compensation in full for all losses of capital and other losses. Meda-Pak shall never be obliged to accept a cancellation.

DELIVERY

1. All deliveries shall be from Meda-Pak 's warehouse/offices (ex works). The risk transfers to the other party at the moment of delivery. Goods shall be considered to have been delivered as soon as they are ready for transport at Meda-Pak 's premises. Services shall be considered to have been delivered as soon as Meda-Pak has notified the other party.
2. If the goods and/or services to be delivered consist of separate components, Meda-Pak shall be entitled to make partial deliveries and to invoice for each such partial delivery separately.
3. Meda-Pak shall be entitled to deliver goods which differ slightly from the agreement, provided this results in an equal or better result for the other party.
4. In the case of continuing agreements and delivery on call, the other party shall be obliged to accept the agreed quantity of products and/or services within the agreed period, and if no period has been set within 6 months of the conclusion of the agreement. In the case of delivery on call, the other party shall be obliged to allow Meda-Pak a reasonable term of delivery of at least five working days.
5. The terms of delivery stated have been estimated as accurately as possible, and Meda-Pak shall make every effort to comply with them; however, they should only be regarded as approximate. The term of delivery shall commence only upon receipt of all relevant information, materials, advance payments and confirmation of L/Cs.
6. Meda-Pak shall inform the other party if the term of delivery is likely to be exceeded, and state the new delivery time. If Meda-Pak fails to do so, the other party may set a reasonable new delivery time in writing. If a term of delivery is exceeded, Meda-Pak shall never be liable to pay any compensation whatsoever; however, after a period of four weeks following written notice of default, the other party shall be entitled to (partially) dissolve the agreement in writing if the late delivery is attributable to Meda-Pak and performance of the non-fulfilled part of the agreement cannot reasonably be expected of the other party.
7. The other party shall be obliged to accept the goods. Should the other party fail to accept the goods delivered in time, Meda-Pak shall be entitled to store the goods or have them stored at the other party's risk and expense, and/or to consider the agreement null and void after a period of seven days, and to charge the other party accordingly.

TRANSPORT

1. At the request of the other party or if the proper performance of the agreement so requires, Meda-Pak may arrange for the transport of the goods delivered to the other party's registered address or another address specified by the other party.
2. All transport shall be at the risk of the other party. Meda-Pak advises the other party to take out adequate insurance at all times.
3. The means of transport, transporter, packaging and route shall be determined by Meda-Pak in its best estimation, unless the other party has given explicit instructions in this respect and agreed to bear any additional costs involved.

FORCE MAJEURE

1. Upon the occurrence of circumstances which are beyond the control of Meda-Pak or make the normal performance of the agreement impossible or unreasonably onerous, the parties' obligations to one another shall be suspended until such circumstances no longer exist.
2. "Force majeure" shall be considered to include catastrophes, natural disasters, government measures, war, riots, strikes, unusual stagnation in production or transport, exceptional sickness absenteeism, and any other unforeseen circumstances which affect the operations of Meda-Pak and/or its suppliers.
3. Should the situation of force majeure last for longer than three months, either party shall be entitled to dissolve the agreement in writing. Following dissolution, Meda-Pak shall be entitled to invoice the other party for the performance delivered by Meda-Pak prior to the situation of force majeure. The parties shall not be entitled to any form of compensation in this respect.

RETENTION OF TITLE

1. All goods delivered shall remain the property of Meda-Pak until the other party has performed in full all its obligations to Meda-Pak by virtue of any deliveries made and to be made, including the obligations arising from the failure to fulfil any undertakings.
2. The other party shall be obliged to keep all goods recognisably as being the property of Meda-Pak, and to store these separate from other, similar goods.
3. Until the property transfers to the other party, the other party shall not be entitled to create any rights in respect of the goods delivered or to give the goods in use to a third party under any title whatsoever.
4. If the goods delivered are to be processed, altered or mixed, Meda-Pak shall immediately acquire a right of co-ownership to the good/goods they are incorporated in, up to an amount equal to the value of the goods delivered.
5. The other party shall be entitled to use or sell the goods delivered only in the course of its normal business operations and in accordance with their purpose. In the event of the re-sale of goods which still are the property of Meda-Pak, or of goods to which Meda-Pak has a right of co-ownership, the other party shall be obliged to claim a similar retention of title as included in these Terms and Conditions. Furthermore, Meda-Pak shall, at the moment of delivery following such re-sale, acquire a non-possessory pledge in respect of the amounts receivable by the other party from its customer, and have the right to notify the customer of this pledge and demand and receive payment.
6. In the event that the other party fails to fulfil any contractual obligation on time, or has been or is liquidated or dies or applies for a moratorium judicial postponement of payment of debts, or a petition for its winding up or bankruptcy is or has been filed, Meda-Pak shall be entitled to consider the agreement cancelled by the other party and to demand the return of all goods not or not fully paid for as its property, without notice of default or judicial intervention being required.

7. Following cancellation and repossession of goods, Meda-Pak shall be entitled to charge cancellation and repossession costs to the other party, without prejudice to its right to compensation for all loss of capital and other losses.
8. The other party shall immediately give Meda-Pak at its first request all information and assistance required to enforce rights of pledge and enable Meda-Pak to gain repossession, subject to a penalty of EUR 1,000 per day. The other party herewith authorises Meda-Pak irrevocably to enter all sites and buildings where its goods may be stored, or to have a third party enter these.

INDUSTRIAL PROPERTY RIGHTS

1. Meda-Pak shall retain all industrial and/or intellectual property rights on deliveries, relating to drawings, models, brands, copyright, product specifications, designs, software, etc. By entering into an agreement the other party agrees to refrain from all breaches of Meda-Pak 's industrial/intellectual property rights, even if no registration of such has taken place, as well as to make every effort to prevent or terminate breaches by third parties. The other party is not allowed to use acquired information in any other way but in the proper performance of the contract.
2. The other party is not allowed to alter goods delivered in whole or in part or provide them with another brand name or packaging.
3. The other party guarantees that the assignment or information it has provided does not breach any rights of third parties or statutory regulations, and fully indemnifies Meda-Pak against all claims by third parties.

GUARANTEE

1. Meda-Pak will only provide a guarantee if this is agreed upon in writing. Any manufacturers' warranties on goods acquired from third parties will be provided to the other party subject to the applicable regulations.
2. The guarantee provided expires if the other party uses the goods delivered other than in accordance with the instructions and for their purpose, or does not properly use, maintain, repair or alter them, or fails to fulfil its obligations under the agreement.

COMPLAINTS

1. The other party is obliged to check all goods and services immediately upon receipt for visible defects, damage and shortcomings, and to report such to Meda-Pak immediately in writing. All other complaints concerning goods or services delivered or invoices must be reported to Meda-Pak in writing within 15 days. The grounds for the complaint must be stated in full detail.
2. If no complaint is received within the above period and/or when the goods delivered are processed, the delivery or invoice shall be considered to have been accepted and all rights to lodge complaints in this respect shall lapse.
3. Deviations from the quality of delivery common in the Netherlands must be agreed in writing in advance. Minor and/or usual deviations in the quality or quantity of deliveries (including quantity, dimensions, selection, colour, weight, version or design) shall never be grounds for any complaint.
4. If a complaint is judged by Meda-Pak to be founded, the other party's obligations to pay will be suspended, but only in relation to the performance or partial performance concerned. Meda-Pak shall deliver the agreed performance within a reasonable term unless Meda-Pak chooses to credit the other party for the performance or partial performance concerned.
5. If Meda-Pak rejects a complaint lodged within the prescribed period, and the other party presses its claim, Meda-Pak is entitled to have an independent expert or inspection institute draw up a report. Such report shall be binding on both parties and the costs involved shall be for the account of the party which is found to be in the wrong.

6. In the case of unfounded or late complaint, Meda-Pak shall be entitled to charge all costs incurred in this respect to the other party.
7. The return of goods delivered shall take place at the risk and expense of the other party, subject to the prior written approval of Meda-Pak and the conditions set by Meda-Pak in this respect.

LIABILITY

1. All goods and services shall be delivered by Meda-Pak to the best of its ability, though Meda-Pak will only accept liability for direct loss or damage which is the direct result of gross negligence or intent on its part. Indirect loss or damage, loss of profit, loss of goodwill and loss or damage to third parties shall never be eligible for compensation. The other party is advised to take out sufficient insurance.
2. All advice is issued by Meda-Pak in good faith, but remains free of obligation and Meda-Pak accepts no liability for the consequences.
3. In all cases, Meda-Pak 's liability is limited to reasonable compensation for the loss or damage sustained, with a maximum of the agreed price for the delivery or partial delivery concerned.
4. Loss or damage must be notified to Meda-Pak in writing within ten days of discovery, failing which all rights to compensation shall become extinct. All claims for compensation shall become void by prescription upon the expiry of a twelve-month period commencing the date of notification.
5. The other party shall be obliged to indemnify Meda-Pak against all claims for compensation by third parties.
6. All employees of Meda-Pak and third parties brought in by Meda-Pak may refer to these provisions, as if they themselves were party to the agreement.
7. The stipulations in this section shall apply to the liability of Meda-Pak, undiminished by imperative law.

DEFAULT AND DISSOLUTION

1. In the event that the other party fails to fulfil any contractual obligation on time, or has been or is liquidated or dies or applies for a moratorium judicial postponement of payment of debts, or a petition for its winding up or bankruptcy is or has been filed or its assets are attached, all amounts owed by the other party to Meda-Pak shall become immediately payable in full and Meda-Pak shall have the right to dissolve all agreements without notice of default or judicial intervention being required, to suspend further deliveries and/or claim payment in full of all receivables, without prejudice to Meda-Pak 's right to compensation in full for all loss of capital and other losses.

RETENTION

1. Should the other party fail to fulfil its obligations, or to provide adequate security, Meda-Pak shall have the right to retain all goods which are in its custody and control on behalf of the other party.

PAYMENT

1. Unless stated otherwise, all payments must be transferred to a bank or giro account to be stated by Meda-Pak within 30 days of the date of invoice. The other party is not entitled to any suspension, reduction or sett-off unless specifically agreed to by Meda-Pak in writing.
2. The other party shall be in default, without notice being required, by the mere failure to observe the agreed payment period; all discounts granted shall immediately lapse with retrospective effect.
3. Payments must be made in the currency specified in the agreement or, if no currency is stated, in the currency in which the invoices are drawn up.
4. All payments - irrespective of other instructions - shall be applied as follows: first (extra-)judicial and other legal costs incurred, subsequently interest due and then the oldest invoice outstanding.

5. On first request of Meda-Pak, both prior to and following the conclusion of each agreement, the other party is obliged to provide in, and if necessary supplement, all securities in any by Meda-Pak requested form, to ensure the correct fulfilment of all obligations of the other party. If the other party does not provide in the requested securities within a fortnight after Meda-Pak 's written request, Meda-Pak is entitled to postpone all it's obligations and all amounts owed by the other party to Meda-Pak shall become immediately payable in full.

INTEREST AND COSTS

1. In the event that the agreed payment term is exceeded, the other party shall be liable to pay interest at a rate of 2% per month on all outstanding amounts, with part of a month being counted as a whole month.
2. All collection charges shall be for the other party's account. The extrajudicial costs will amount to at least 15% of the total claim including interest. The judicial costs include - among others - all costs actually incurred for legal assistance and representation, including costs in excess of the liquidation fee.

APPLICABLE LAW AND DISPUTES

1. All agreements entered into with Meda-Pak shall be governed exclusively by Dutch law, in terms of their conclusion, content and performance.
2. The conditions of trade and delivery are set in accordance with the 'I.C.C. Incoterms', as most recently laid down by the International Chamber of Commerce in Paris.
3. Any disputes relating to the conclusion, content and performance of all agreements entered into with Meda-Pak shall be submitted for arbitration to the competent court in the place(s) of business of Meda-Pak. Meda-Pak shall be entitled, however, to submit a dispute to the court which is competent to hear this by operation of law or by virtue of international treaties.
4. The Terms and Conditions as drawn up in the Dutch language shall be valid and decisive in case of contrariness or differences in interpretation between the Dutch text and a translation thereof.

FINAL PROVISIONS

1. If and to the extent that any condition of a contract or these Terms and Conditions is declared null and void, the legal stipulation which is most similar to the import of the condition concerned will replace this. The other conditions will remain in full force.
2. Meda-Pak shall be entitled to amend its conditions of trade. New Terms and Conditions of Delivery and Payment will take effect the moment that the other party is notified of such.